

Message Text

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ORIGIN COME-00

INFO OCT-01 EA-10 ISO-00 EB-07 NSC-05 NSCE-00 AGR-10 SP-02

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----- 084369

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FM SECSTATE WASHDC

TO USLO PEKING

AMCONSUL HONG KONG

UNCLAS STATE 098529

E.O. 11652: N/A

TAGS: ETRD, CH

SUBJECT: MARCH 1975 TRADE FIGURES

--- (CUMULATIVE)
--- MARCH '75 JAN.-MARCH '75
--- (MILLION U.S. DOLLARS)

1. U.S. PRC TRADE:

--- U.S. EXPORTS	27.5	70.2
--- U.S. IMPORTS	13.7	38.1
--- TOTAL	41.2	108.3

2. MOST IMPORTANT U.S. EXPORT: (MILLION U.S. DOLLARS)

--- MARCH
COTTON 6.6 (MILLION)(21,858RBA)

--- CUMULATIVE
--- 29.3 (MILLION)(96,710RBA)

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3. REMAINING U.S. COTTON EXPORTS:

AS OF APRIL 1, DEPARTMENT OF AGRICULTURE CARRIED OUTSTANDING COTTON CONTRACTS OF 176,000 BALES OF COTTON REMAINING TO BE SHIPPED IN THE CURRENT CALENDAR YEAR. WE UNDERSTAND FROM U.S. COTTON COOPERATIVES THAT CHINATEX HAS RECENTLY OPENED LETTERS OF CREDIT ON ABOUT 120,000 BALES OF THE OUTSTANDING AMOUNT. THUS, IT SEEMS THAT THE POSSIBILITY OF ADDITIONAL CANCELLATIONS HAS RECEDED AND THAT MOST IF NOT ALL OF THE REMAINING CONTRACTS WILL BE SHIPPED. IF TRUE, U.S. COTTON EXPORTS IN 1975 WILL BE ABOUT 270,000 BALES AT A VALUE OF ROUGHLY 80 MILLION DOLLARS.

4. THE MAKEUP OF THE NONAGRICULTUAL EXPORTS IN MARCH SUGGESTS THAT IT IS FOR THE MOST PART KELLOGG RELATED EQUIPMENT. KISSINGER

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